

**Minutes Board of Director's Meeting**  
**Monday, January 30, 2012**  
Meeting held at Campagnolo - 1020 Main Street

Attendees:

Doug Smardon – President  
Randal Cullen – Vice President  
Melissa Delamar – Secretary  
Jo-Ann Turford – Treasurer  
Alain Boullard – Member at Large

The meeting was called to order at 6:30pm.

### **Old Business**

Review of last month's minutes

#### Financial Report

It was observed that \$2,970 was owed to Basic in the November 28, 2011 minutes, but it is now concluded that the money is not owing to the society.

#### Corporate Rental Policy

The new Corporate Rental Policy is in place, and is available on the website.

#### Society's Mandate

The idea of adding a new session to accommodate the Society's mandate to "provide training to the public in all aspects of figurative art practice" has had a set back, as, according to Basic's current business license, no instruction is permitted. The board will have to do up a proposal to the City of Vancouver to have the business license amended before going forward with an instructional session.

Regarding the issue of allowing the space to be rented for the purpose of holding instructional classes the Board is not sure if this restriction applies and may have to curtail all classes until this can be sorted out.

#### Lighting Committee

The committee has had one company look at the lighting situation at the studio but received no quote. Another company has quoted but based on no site visit the rationale of what has been suggested is not clear so of not much use. The Board will continue to work with the committee towards determining what improvements can be made to the studio lighting.

## **New Business**

### Financial Report

As per the Comparative Income statement provided by Quantum Accounting Services Inc. in 2011 the Society made \$17,171.

It was decided at the October 17<sup>th</sup> board meeting, that \$10,000 from Basic's maturing term deposits be put into a TD bank monthly pay step-up extendible de bencher. The paper work is now done, and the process of opening the account is almost complete.

### Wendy Louise Davis Estate

\$16,160 has been donated to Basic Inquiry upon the passing of Wendy Louise Davis. It is proposed that a Scholarship fund be set up in her name. The board will look into what steps need to be taken.

If any members have information to share on the life of Ms. Davis please pass onto the Board; it would be fitting to publish something on our web site.

### Registered Charity Return Summary

The Registered Charity Return Summary is information required by the Federal Government for a society to maintain its not-for-profit charitable status. Jo-Ann has agreed to take the form to Quantum accounting to have it filled out and returned to the Board for signing before sending off to the Federal Government.

### Annual General Meeting

It is decided that this years AGM will be held on March 10, 2012 at 2:00. The board has asked that Jo-Ann come up with a quote for sandwiches and snacks from her bakery to provide to the attendees of the meeting. Please mark this date in your calendar, as lunch will be provided.

**Having no more business to discuss, the meeting was adjourned at 8:30 pm.**