

Minutes Board of Director's Meeting
Monday, August 20, 2012
Meeting held at Cafe Brixton - 212 East Georgia Street

Attendees:

Doug Smardon – President
Randal Cullen – Vice President
Melissa Delamar – Secretary
Jo-Ann Turford – Treasurer
Alain Boullard – Member at Large

The meeting was called to order at 6:15 by Doug Smardon, President.

Old Business

Review of last month's minutes - Minutes accepted as read

Drawn Festival

The Drawn festival was a success. Special thanks to Michael Evans, Colin Ayers and to all those who assisted for their gallant efforts in making the Basic Inquiry Drawn Festival the great success it was. Jo-Ann has provided the board with an overview of the revenue made at the Drawn festival:

The Vancouver Life Drawing Society
Project Income Summary 01/01/2012 to 31/08/2012

	Account Number	Account Name	Revenue	Expense
Drawn Festival				
	4220	Drawn Festival	860.00	
	5625	Beer & Wine		87.66
	5650	Food		262.25
		Drawn Festival		
	5670	Supplies		253.81
	5680	Insurance		135.00
	5685	Licences		25.00
	5730	Office		173.73
	5789	Sundry		73.84
			<hr/>	<hr/>
			860.00	1,011.29

**REVENUE minus
EXPENSE**

-151.29

Generated On: 12/09/2012

Visit www.drawnfestival.ca for more info

TD Investments

10k to be invested for the society, and 20k will be invested to go towards a bursary. Randal has recommended that the money be invested in a REIT (Real Estate Investment Trust), which he has also offered to monitor. The return on the investment may be upwards of and estimated 15%. The motion to invest in a REIT was put forth by Randal, seconded by Jo-Ann and approved by the Board.

Rental Policy

The 15% increase in the studio's rent will now be reflected in both rental policies effective October 1st, rather than September 1st, as per the minutes of the Board of Director's Meeting in June. The President will see that the new rental policies are posted on the Society web site under the Contacts page.

New Fridge

Randal has kindly purchased a new fridge for the studio. The board has asked that Randal invoice the society, so that he can be reimbursed.

New Business

Financial Report

Money was made in June, but a small amount was lost in July. The Society is still in good financial standing, and still making money, despite the small setback in June.

Purchaser Position

Jack Picknell has resigned as Basic Inquiry's purchaser. The Board would like to thank Jack for his dedicated service to the Society, as he has been a great help both as a Purchasing agent but in getting many of the publications revised and printed. Jack took care of our new rack, business and membership cards and session sign in sheets. Basic Inquiry is now in need of a new Purchaser and would like to put a call out for volunteers for this position.

ATTENTION MEMBERS

Basic Inquiry is looking for a new purchaser

Please contact a Board Member for more information

Other

Alain has mentioned that he would like a system in which he can contact all of the models, in circumstances where he may be going out of town, and may not be available. Melissa has suggested that he use Gmail to create a group, where he can blast them all an email in one go. As Alain is not familiar with this option, Melissa has volunteered to create this group for him.

Having no more business to discuss, the meeting was adjourned at 7:15 pm.