

The Vancouver Life Drawing Society

Minutes Board of Director's Meeting

Monday, October 22, 2012

Meeting held at Campagnolo - 1020 Main Street

Attendees:

Doug Smardon – President
Randal Cullen - Vice President
Melissa Delamar – Secretary
Jo-Ann Turford – Treasurer
Alain Boullard – Member at Large

The meeting was called to order at 6:15 by Doug Smardon, President.

Old Business

Review of last month's minutes - approved as read.

TD Investments/ W.L Davis Bursary

Randal has officially invested \$30,000 of the Society's money in a TD Step up extendible account. Profits from 2/3 of the investment (interest earned from \$20,000) will go to a student at Capilano University in the form of a bursary. As the monies have just been invested the interest earned will be assessed next September and a bursary set up on behalf of the Society in the name of Ms W.L. Davis.

New Volunteers

Jane Hennessey is our new Monday morning session manager and Alan Cheung is the new purchaser for the society. The board wishes to extend its gratitude for our newest volunteers.

New Business

Financial Report

At the end of September the Society managed to show a positive balance. Despite losing money in the last few months, the society has been making money from the beginning of the year and is in good financial standing.

Studio Phone

It is the belief of the board that the studio is paying far too much for the phone in the studio, especially considering how little it is being used. The plan currently includes a long distance package, and is totaling around \$90/month. Melissa has volunteered to explore alternatives, either finding a new provider, or trying to get something more reasonable with our current provider.

A set of instructions for session managers on how to access the studio phone's voice mail has been posted at the studio.

Studio Hydro Consumption

The most recent hydro bill has gone up considerably in the last month. It is possible that it may be a problem with the meter reading or the installation of a new smart meter. Although we are unsure of what may have caused this, we ask that session managers please remember to turn out the lights when they finish their session.

Other

Inspired by a NY gallery show, Randal floated the idea for an upcoming show called "Own a Nude". Art lovers would be encouraged to buy one of our member's works to add a "Nude" to their collection.

Having no more business to discuss, the meeting was adjourned at 7:45 pm.